

Bridgestone HosePower Announces Acquisition of Seattle-based Fittings, Inc.

The company will broaden its footprint and become one of the largest networks specializing in hose sales and service in the United States



NEWS PROVIDED BY

Bridgestone HosePower, LLC →

Jul 10, 2017, 11:05 ET

ORANGE PARK, Fla., July 10, 2017 /PRNewswire/ -- Bridgestone HosePower (Hosepower), a wholly-owned indirect subsidiary of Bridgestone Corporation, today announced it is expanding its hose solutions business in the Pacific Northwest by acquiring Fittings, Inc., (Fittings), a hydraulic and industrial hose sales and service company based in Seattle, becoming one of the largest networks specializing in hose sales and service in the United States.

According to the agreement, Fittings' 16 current employees will be offered positions within HosePower, including two of the three former owners, Douglas Kennedy and Murray MacLean.

"We are proud to add such a strong business to our portfolio," said J. Palmer Clarkson, president and CEO, Bridgestone HosePower. "This acquisition broadens our presence in

the country and enhances Bridgestone HosePower's leadership in the market, increasing our product offerings and expanding our portfolio of value-added services."

"We are excited to join Bridgestone HosePower to integrate our regional footprint and expertise into a larger organization," said Douglas Kennedy, president, Fittings, Inc.

"Adding their expertise and extensive product offerings allows us to further our ability to service our customers, and we are enthusiastic about the increased opportunities Bridgestone HosePower will bring for our employees and for our customers."

The Fittings acquisition brings Bridgestone HosePower to 40 U.S. locations, and one location in Mexico.

Fittings was established in 1960 as a distributor of hydraulic-industrial hose, fittings and accessories, and rapidly expanded to include much of the Pacific Northwest region of the United States. Today, thanks to advances in communication and the opening of new markets, Fittings also is welcoming international trade, and its staff have first-hand experience with specialty fabrication and kit assembly, offering clients capabilities such as just in time, point of use and auto replenish delivery methods.

About Bridgestone HosePower, LLC:

Bridgestone HosePower, LLC is a hose sales and service company offers hydraulic and industrial hoses, hose assemblies and mobile hose services to customers, and has 40 branch locations in the United States and one location in Mexico. Bridgestone HosePower is a wholly owned indirect subsidiary of Bridgestone Corporation.

About Bridgestone Corporation:

Bridgestone Corporation, headquartered in Tokyo, is the world's largest tire and rubber company. In addition to tires for use in a wide variety of applications, it also manufactures a broad range of diversified products, which include industrial rubber

and chemical products and sporting goods. Its products are sold in over 150 nations and territories around the world.

About Fittings, Inc.:

Fittings Inc., established in 1960, is a distributor of hydraulic and industrial hose, fittings and related accessories. The company has one location in Seattle, WA. The company serves re-distribution, OEM and over the counter customers in a variety of industries across northern Washington.

SOURCE Bridgestone HosePower, LLC

